

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	200,763	227,514					
2 Precept or Rates and Levies	119,689	116,703	-2,986	2.49%	NO		
3 Total Other Receipts	28,573	31,096	2,523	8.83%	NO		
4 Staff Costs	50,389	52,304	1,935	3.84%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	71,162	83,481	12,319	17.31%	YES		Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
7 Balances Carried Forward	227,494	239,528					£19,641.84. The difference was offset by a reduction on the previous year on spending on IT
8 Total Cash and Short Term Investments	227,514	239,528					VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
9 Total Fixed Assets plus Other Long Term Investments and	341,416	386,057	44,641	13.08%	NO		VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

The council refurbished one of its play areas during the year. The deposit for this was £19,641.84. The difference was offset by a reduction on the previous year on spending on IT equipment of around £5k and also a larger VAT refund which was £2.6k more than the previous year.

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Legal Reserve	10500		
Elections Reserve	3549		
Cil 2021	12579		
Cil 2022	11264		
Parish Improvement	57270		
Civic	20750		
Events	1258		
Emergency Planning	2000		
R&M	5731		
Staffing	21697		
Kessingland Remembers	720		
Memorials	1000		
Car Park	3400		
SID	500		
Allotments	1452		
Youth Club	1002		
KASH (School holiday fund)	1094		
Community Support	1184		
Compass Suite	-9226		
Training/Conf	3326		
		151050	
General reserve	88478		
		88478	
Total reserves (must agree to Box 7)			239528